

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Loans to Government servants for HBA purpose – Loan to Sri K. Sri Hari Rao, Assistant Section Officer, YAT & C Department towards construction of House – Sanction of Rs.1,16,000/- as 1st installment - Orders – Issued.

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YOUTH ADVANCEMENT, TOURISM & CULTURE (OP DEPARTMENT)

G.O.Ms.No. 5

Dated 05-02-2009.
Read the following:-

1. G.O.Rt.No.2256, Finance (A&L) Deptt., Dt.22.04.2008.
2. Application of Sri K. Sri Hari Rao, Assistant Section Officer, Dated 1-12-2007.
3. Govt. Memo.No.2536/OP/2008-2, Dated 26.7.2008 of YAT & C (OP) Deptt.,

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ORDER:-

Under Article 226 of the A.P. Financial Code Vol.I and as per the orders issued in G.O.Ms.No.307, Finance & Planning (FW.A&L) Department, Dated 13.5.1997 sanction is hereby accorded for sanction of an advance of Rs.3,50,000/- (Rupees three lakhs and fifty thousand only) to Sri K. Sri Hari Rao, Assistant Section Officer, YAT & C Department towards HBA for construction of a House in Sy.No.305/2, Pureti Palli Gram Panchayat, Gudlur Mandal, Prakasham District.

2. The sanction is subject to the terms and conditions laid down in G.O.Ms.No.368, Finance & Planning (FW) Department, Dated 26.3.1968, G.O.Ms.No.1475, Finance Department, Dated 20.8.1965, G.O.Ms.No.93, Finance Department, Dated 5.4.1965 and G.O.Ms.No.336, Finance (PRA&L) Department, Dated 28.7.1992.

3. The above loanee is authorized to draw an amount of Rs.1,16,000/- (Rupees one lakh and sixteen thousand only) towards first installment for construction of house duly executing agreement and surety bond in the prescribed form for the payment of advance. He should mortgage the site together with the house to be build in favour of Government immediately.

4. The drawal of the second and third installments by the loanee will be permitted in due course according to the rules based on the progress of construction and also.

i) that the loanee draws the advance within eighteen months from the date of drawal of the first installment.

ii) that the constructions of the house :-

- a) shall be carried out exactly in accordance with the approved plan and specifications on the basis on which the amount of advance has been completed and sanctioned. The plan and specifications must not be changed without prior concurrence of the Government. The loanee shall certify when applying for installment of advance that construction is being carried out strictly in accordance with the plan and estimates furnished by him to the Government that the construction had actually been used on the construction of the house.

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- b) Shall be completed within eighteen months from the date of which the first installment of the advance is paid to the loanee. Failure to do so will render the loanee, liable to refund the entire amount advanced to him (together with interest thereon) in one Lumpsum. The date of completion of house must be reported to Government without delay.
- c) Immediately on completion of the house the loanee shall insure the house at his cost for the use not less than that the amount of the advance and shall keep it so insured against damages by fire, floods, cyclone or lightening till the advance is fully repaid to Government and deposit the policy with the Government and
- d) The house must be maintained in good condition, repairs at his own cost and the loanee shall continue to pay all Municipal and Local Taxes regularly until the advance is repaid in full. He shall also keep it free from all encumbrances.
- e) He should enclose a certificate with the bill that an amount that falls due at the time of his retirement may be recovered from his retirement gratuity.

5. The advance granted shall be recovered from the pay of the individual in (192) monthly installments at the rate of Rs.1998/- as 1st installment and remaining 191 installments @ Rs.1822/- per month plus interest (simple interest) @ 8½% per annum will be charged and recovered in (24) installments thereafter.

6. The recovery of the advance granted, shall commence after (18) months from the month of drawal of first installment. It will be open to the loanee to repay the amount in shorter period, if he so desired. In case the loanee does not repay the balance of the advance to Government on or before the due date it shall be open to Government to enforce the security of the mortgage any time thereafter and recover the balance of the advance due either with the interest and the cost of the recovery by sale of the house or in such other manner as may be permissible under the law.

7. The recovery of the advance shall be effected through the monthly salary pay bills of the loanee. If the loanee ceases to be in service for any reason other than the normal retirement on superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith from the retirement-cum-gratuity of the individual. Failure on the part of the loanee or his successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or take such other action as may be permissible under the law. The property mortgaged to Government shall be recovered to the loanee (or his successor in interest as the case may be) after the advance together with interest thereon has been repaid to the Government in full.

8. The insurance policy taken by the loanee in respect of the house shall be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter addressed to the Insurance Company that the Government are interested in the Policy acquired.

9. The advance sanctioned shall be drawn from the provision allotted to Youth Advancement, Tourism and Culture Department in the G.O.2nd read above under the Head of Account "7610 – Loans to Government Servants, M.H. (201) – House Building Advance S.H. (05) Loans to other Officers" and from the reallocation of funds ordered in Government Memo 3rd read above.

10. The Assistant Secretary to Government and Drawing & Disbursing Officer, YAT & C (OP-Claims) Department are requested to draw and disburse the advance of Rs.1,16,000/- (Rupees one lakh sixteen thousand only) to the individual as mentioned in para (3) above. They should watch the full recovery of the advance including interest as indicated in para (5) above. Necessary entries have been made in the S.R. for record.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D. LAKSHMI PARTHA SARATHY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The individual.
The YAT & C (OP-Claims) Department.
The Pay and Accounts Officer, Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Finance (A&L) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
Sf/Scs.

//Forwarded::By Order//

SECTION OFFICER